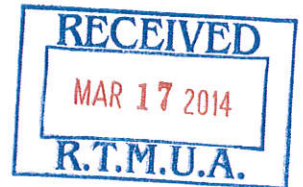


STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.



2014

CERTIFICATION OF AMENDED 2013 BUDGET

**RARITAN TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services

~~Christine M. Zapiechi~~

Anne C. Zandbergen

By Anne C. Zandbergen
For: Thomas H. Neff, Director

Date 3/11/14

Attachment

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

RESOLUTION 2013 – 65

AMENDING THE APPROVED SEWER BUDGET

WHEREAS, the Raritan Township Municipal Utilities Authority has approved the 2014 Authority Budget on September 19, 2013 and

WHEREAS, the Raritan Township Municipal Utilities Authority finds it necessary to amend the 2014 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
OPERATING APPROPRIATION:		
ADMINISTRATION:		
SALARY & WAGES	\$317,321	\$317,221
FRINGE BENEFITS	128,506	128,505
OTHER EXPENSES	620,249	595,983
TOTAL ADMINISTRATION	1,066,076	1,041,709
COST OF PROVIDING SERVICES:		
OTHER EXPENSES	\$1,500,984	\$1,484,214
FRINGE BENEFITS	738,356	738,349
TOTAL COST OF PROVIDING SERVICES:	4,112,239	4,095,462
TOTAL OPERATING APPROPRIATION:	5,436,586	5,395,442
NON-OPERATING APPROPRIATIONS:		
RENEWAL AND REPLACEMENT RESERVES	-	\$41,144
TOTAL NON-OPERATING APPROPRIATIONS	187,192	228,336

RESOLUTION #2013 – 65

Page 2

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Raritan Township Municipal Utilities Authority 2014 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, Resolution is 2013-55 is hereby rescinded in its entirety; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget / Program for adoption on November 21, 2013; and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2014 budget.

MOTION BY: Mr. Kinsella

SECOND BY: Dr. Dougherty

ROLL CALL VOTE:	Mr. Del Vecchio	-	Yes
	Dr. Dougherty	-	Yes
	Mr. Kendzulak, Jr.	-	No
	Mr. Kinsella	-	Yes
	Mr. Tully	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on November 21, 2013.

Regina Nicaretta, Executive Secretary

2014 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$317,221 *	\$303,015 *
FRINGE BENEFITS	* *	\$128,505 *	\$135,421 *
OTHER EXPENSES	* *	\$595,983 *	\$629,144 *
TOTAL ADMINISTRATION	* E-1 *	\$1,041,709 *	\$1,067,580 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,872,899 *	\$1,841,132 *
FRINGE BENEFITS	* *	\$738,349 *	\$801,060 *
OTHER EXPENSES	* *	\$1,484,214 *	\$1,624,484 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$4,095,462 *	\$4,266,676 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$258,271 *	\$230,514 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$5,395,442 *	\$5,564,770 *

2014 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$187,192 *	\$176,409 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$41,144 *	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	\$60,000 *
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$228,336 *	\$236,409 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$5,623,778 *	\$5,801,179 *
UNRESTRICTED NET POSITION UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	\$60,000 *
OTHER	* R-3b *	*	\$109,738 *
LESS: TOTAL UNRESTRICTED NET POSITION UTILIZED (R-3a + R-3b)	* R-3 *	*	\$169,738 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$5,623,778 *	\$5,631,441 *

2014
AUTHORITY CAPITAL PROGRAM
 Raritan Township Municipal Utilities Authority
 FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$ 750,000			\$ 750,000	
B Upstream interceptor Rehabilitation	-				
C Bushkill Interceptor Rehabilitation	-				
D SCADA	300,000			300,000	
E Woodside Farms Pump Station Rehabilitation	300,000			300,000	
F Pump Station #2 Rehabilitation	-				
G Phosphorous Abatement	-				
H Plant Efficiency Lightning	15,000	\$ 15,000			
I Flemington Plant Fence & Gates	-				
J Hatch Sampler - Line Crew	2,300	2,300			
K Hatch Sampler - Main Plant	2,700	2,700			
L Pump Station #1 Muffin Monster Replacement	35,000	35,000			
M Pump Station #1 Replacement - Three VFDs	15,000	15,000			
N Lab - Meters and Probes	5,000	5,000			
O HP Server ML350P	-				
P Main Plant Bar Screen	-				
Q Flemington Plant - Repave Driveway	-				
TOTAL	\$ 1,425,000	\$ 75,000	\$ -	\$ 1,350,000	\$ -

2014 AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A Motor Control Center	\$ 2,493,000	\$ 750,000	\$ 1,743,000			
B Upstream Interceptor Rehabilitation	1,379,000			\$ 879,000	\$ 500,000	
C Bushkill Interceptor Rehabilitation	2,545,000		545,000	2,000,000		
D SCADA	2,000,000	300,000	1,700,000			
E Woodside Farms Pump Station Rehabilitation	1,519,000	300,000	1,219,000			
F Pump Station #2 Rehabilitation	1,042,000		1,042,000			
G Phosphorous Abatement	3,000,000				3,000,000	
H Plant Efficiency Lightning	15,000	15,000				
I Flemington Plant Fence & Gates	-					
J Hatch Sampler - Line Crew	2,300	2,300				
K Hatch Sampler - Main Plant	2,700	2,700				
L Pump Station #1 Muffin Monster Replacement	35,000	35,000				
M Pump Station #1 Replacement - Three VFDs	15,000	15,000				
N Lab - Meters and Probes	5,000	5,000				
O HP Server ML350P	8,650		8,650			
P Main Plant Bar Screen	2,000,000					\$ 2,000,000
Q Flemington Plant - Repave Driveway	25,000		25,000			
TOTAL	\$ 16,086,650	\$ 1,425,000	\$ 6,282,650	\$ 2,879,000	\$ 3,500,000	\$ 2,000,000

2014 AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$2,493,000			\$ 2,493,000	
B Upstream Interceptor Rehabilitation	\$1,379,000			1,379,000	
C Bushkill Interceptor Rehabilitation	\$2,545,000			2,545,000	
D SCADA	\$2,000,000			2,000,000	
E Woodside Farms Pump Station Rehabilitation	\$1,519,000			1,519,000	
F Pump Station #2 Rehabilitation	\$1,042,000			1,042,000	
G Phosphorous Abatement	\$3,000,000			3,000,000	
H Plant Efficiency Lightning	\$15,000	15,000			
I Flemington Plant Fence & Gates					
J Hatch Sampler - Line Crew	\$2,300	2,300			
K Hatch Sampler - Main Plant	\$2,700	2,700			
L Pump Station #1 Muffin Monster Replacement	\$35,000	35,000			
M Pump Station #1 Replacement - Three VFDs	\$15,000	15,000			
N Lab - Meters and Probes	\$5,000	5,000			
O HP Server ML350P	\$8,650	8,650			
P Main Plant Bar Screen	\$2,000,000			2,000,000	
Q Flemington Plant - Repave Driveway	\$25,000	25,000			
TOTAL	\$16,086,650	\$ 108,650	\$ -	\$ 15,978,000	\$ -

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	\$41,144 *	*
	* *		*
	* *		*
	* *		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$41,144 *	*

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Bond Covenant Sec. 612	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER RESERVES	* C-2 *		*

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

(1) PY UNRESTRICTED NET POSITION	PY AUDIT	*	*	\$2,044,894 *
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	(565,300) *	
(Include unbudgeted use of unrestricted NET POSITION)				
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	
FY 2010 Appropriation To Municipality		*	*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			(565,300) *
(3) ADD LINES 1 AND 2				1,479,594 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS INC./(DEC)				
(attach documentation)				
(c) DEBT SERVICE		*	*	
(d) MAINTENANCE RESERVE		*	*	
(e) OPERATING REQUIREMENT		*	*	
(f) OTHER LEGAL RESERVATIONS		*	*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS		*	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
(i) OTHER BOARD DESIGNATION		*	33,650 *	
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	33,650 *
(6) ADD LINES 4 and 5			*	33,650 *
(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	1,445,944 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION				
(8) AS REVENUE IN ANNUAL BUDGET	(PAGE 6, LINE R-3b)	*	\$ - *	
(9) FOR CURRENT YEAR CAPITAL BUDGET	(PAGE CB-3)	*	75,000 *	
(10) SUBTOTAL - U/R NET POSITION UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	75,000 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		269,772	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$1,370,944 *

908-782-7453 / 908-782-7466 CERTIFIED BY: _____
Phone # (extension) / Fax#

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 11/21/13

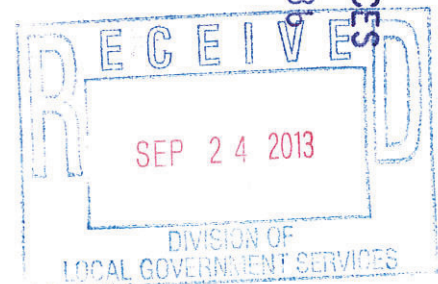
2014



RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET PROGRAM

LOCAL GOVT SERVICES
2013 NOV 25 P 12:36
RECEIVED



2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By C.M. Zapinski Date 10/2/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By A. Jankowski Date 3/11/14



PREPARER'S CERTIFICATION

of the

2014


RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Carol A. McAllister
(name)

Budget Accountant
(title)

601 White Horse Road
(address)

Voorhees, NJ 08043
(address)

(856) 435-6200 / (856) 782-5032
(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 19, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Signature)

Peter Kinsella
(name)

Secretary
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

**RESOLUTION #2013 - 55
2014**

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

**AUTHORITY SEWER BUDGET
RESOLUTION**

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 has been presented before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of September 19, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,623,778, Total Appropriations, including any Accumulated Deficit if any, of \$5,623,778 and of Total Unreserved Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,560,145 and Total Unreserved Net Position planned to be utilized as funding thereof, of \$149,145; and

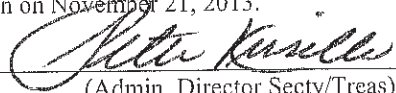
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation of terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise of expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by governing body of the Raritan Township Municipal Utilities Authority, at an open public meeting held on September 19, 2013 that the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Raritan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 21, 2013.


(Admin. Director Secty/Treas)
Sept. 19th, 2013
(Date)

<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Del Vecchio	X			
Dr. Dougherty	X			
Mr. Kendzulak, Jr.	X			
Mr. Kinsella	X			
Mr. Tully	X			

RESOLUTION #2013 – 55

MOTION BY: Dr. Dougherty

SECOND BY: Mr. Kinsella

ROLL CALL VOTE:	Mr. Del Vecchio	-	Yes
	Dr. Dougherty	-	Yes
	Mr. Kendzulak, Jr.	-	Yes
	Mr. Kinsella	-	Yes
	Mr. Tully	-	Yes

I certify that the above Resolution was adopted at the meeting of the Raritan Township Municipal Utilities Authority held on September 19, 2013.


Regina Nicaretta, Executive Secretary

2014

RARITAN TOWNSHIP MUNICIPAL UTILITY AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Overall the Authority's budget reflects a decrease of 3.15% or \$177,402. A significant change is that the 2014 budget does not anticipate an appropriation to the Township which was \$60,000 in 2013. While there are increases in salaries and benefits, there were significant savings due to the bidding of electric supplies in 2013. A rate increase is anticipated in 2014 and 2015 as the capital budget includes a new NJEIT financing loan in the current year. The rate increase will be needed when the new NJEIT payments become due in 2015.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority will be implementing a rate increase in 2014 to compensate for cost of living increases and the five year capital program including the debt service associated with the capital program. Net Position has been utilized over the past few years to spread the rate increase over multiple years. Fiscal year 2014 operations are projected to break even.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/program.

The state of the local/regional economy has no impact on this budget.

4. Describe the reasons for utilizing Unreserved Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Net Position are utilized for the Capital Budget and rate stabilization.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2014 AUTHORITY BUDGET

Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,809,657 *	\$4,800,136 *
CONNECTION FEES	* A-2 *	\$399,687 *	\$434,155 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$401,584 *	\$385,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$5,610,928 *	\$5,619,291 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$12,850 *	\$12,150 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$12,850 *	\$12,150 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$5,623,778 *	\$5,631,441 *

2014
AUTHORITY BUDGET
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	*	\$317,221 *	\$303,015 *
FRINGE BENEFITS	*	*	\$128,505 *	\$135,421 *
OTHER EXPENSES	*	*	\$595,983 *	\$629,144 *
TOTAL ADMINISTRATION	*	E-1 *	\$1,041,709 *	\$1,067,580 *
COST OF PROVIDING SERVICES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	*	\$1,872,899 *	\$1,841,132 *
FRINGE BENEFITS	*	*	\$738,349 *	\$801,060 *
OTHER EXPENSES	*	*	\$1,484,214 *	\$1,624,484 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$4,095,462 *	\$4,266,676 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	\$258,271 *	\$230,514 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2 *	\$5,395,442 *	\$5,564,770 *

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$187,192	\$176,409 *
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$41,144	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$60,000 *
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$228,336	\$236,409 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$5,623,778	\$5,801,179 *
UNRESTRICTED NET POSITION UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$60,000 *
OTHER	* R-3b *		\$109,738 *
LESS: TOTAL UNRESTRICTED NET POSITION UTILIZED (R-3a + R-3b)	* R-3 *		\$169,738 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$5,623,778	\$5,631,441 *

ADOPTION CERTIFICATION

of the

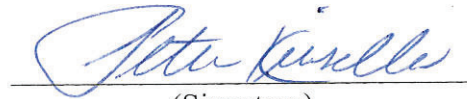
2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:32-2.3, on November 21, 2013.



(Signature)

Peter Kinsella

(name)

Secretary

(title)

365 Old York Road

(address)

Flemington, NJ 08822

(address)

(908) 782-7453 / (908) 782-7466

(phone number) (fax number)

2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**AUTHORITY ADOPTED SEWER BUDGET
RESOLUTION**FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning December 1, 2013 and ending November 30, 2014, has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open meeting of November 21, 2013; and

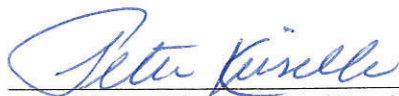
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,623,778, Total Appropriations, including any Accumulated Deficit if any, of \$5,623,778 and of Total Unreserved Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,425,000 and Total Unreserved Net Position planned to be utilized as funding thereof, of \$75,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority at a open public meeting held on November 21, 2013 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for fiscal year beginning December 1, 2013 and ending November 30, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Admin. Director Secty/Treas)

November 21, 2013

(date)

<u>Member</u>	<u>Aye</u>	<u>Recorded Vote</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Del Vecchio	X				
Dr. Dougherty	X				
Mr. Kendzulak, Jr.		X			
Mr. Kinsella	X				
Mr. Tully	X				

2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SEWER CAPITAL

BUDGET

PROGRAM

CERTIFICATION

Of the

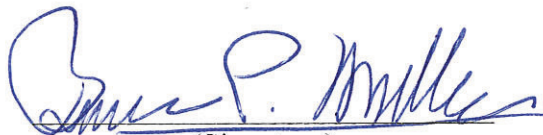
2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Raritan Township Municipal Utilities Authority on September 19, 2013.



(Signature)

Bruce Miller
(name)

Executive Director
(title)

365 Old York Road
(address)

Flemington, NJ 08822
(address)

(908) 782-7453 / (908) 782-7466
(phone number) (fax number)

2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER CAPITAL BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

- 1) Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes. The Authority serves other municipalities and there are Interlocal service agreements with them that include reimbursement for certain operating and capital requirements.

- 2) Has each capital project/project financing been developed from a specific capital improvements plan, or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

- 3) Has the authority prepared a long term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

- 4) Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

A rate increase for 2014 has been planned.

- 5) Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

- 6) Please indicate which capital projects/project financings are being undertaken in the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

2014
AUTHORITY CAPITAL PROGRAM
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$ 750,000			\$ 750,000	
B Upstream interceptor Rehabilitation	-				
C Bushkill Interceptor Rehabilitation	-				
D SCADA	300,000			300,000	
E Woodside Farms Pump Station Rehabilitation	300,000			300,000	
F Pump Station #2 Rehabilitation	-				
G Phosphorous Abatement	-				
H Plant Efficiency Lightning	15,000	\$ 15,000			
I Flemington Plant Fence & Gates	-				
J Hatch Sampler - Line Crew	2,300	2,300			
K Hatch Sampler - Main Plant	2,700	2,700			
L Pump Station #1 Muffin Monster Replacement	35,000	35,000			
M Pump Station #1 Replacement - Three VFDs	15,000	15,000			
N Lab - Meters and Probes	5,000	5,000			
O HP Server ML350P	-				
P Main Plant Bar Screen	-				
Q Flemington Plant - Repave Driveway	-				
TOTAL	\$ 1,425,000	\$ 75,000	\$ -	\$ 1,350,000	\$ -

2014
AUTHORITY CAPITAL PROGRAM
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A Motor Control Center	\$ 2,493,000	\$ 750,000	\$ 1,743,000			
B Upstream Interceptor Rehabilitation	1,379,000			\$ 879,000	\$ 500,000	
C Bushkill Interceptor Rehabilitation	2,545,000		545,000	2,000,000		
D SCADA	2,000,000	300,000	1,700,000			
E Woodside Farms Pump Station Rehabilitation	1,519,000	300,000	1,219,000			
F Pump Station #2 Rehabilitation	1,042,000		1,042,000			
G Phosphorous Abatement	3,000,000				3,000,000	
H Plant Efficiency Lightning	15,000	15,000				
I Flemington Plant Fence & Gates	-					
J Hatch Sampler - Line Crew	2,300	2,300				
K Hatch Sampler - Main Plant	2,700	2,700				
L Pump Station #1 Muffin Monster Replacement	35,000	35,000				
M Pump Station #1 Replacement - Three VFDs	15,000	15,000				
N Lab - Meters and Probes	5,000	5,000				
O HP Server ML350P	8,650		8,650			
P Main Plant Bar Screen	2,000,000					\$ 2,000,000
Q Flemington Plant - Repave Driveway	25,000		25,000			
TOTAL	\$ 16,086,650	\$ 1,425,000	\$ 6,282,650	\$ 2,879,000	\$ 3,500,000	\$ 2,000,000

2014 AUTHORITY CAPITAL PROGRAM

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET POSITION	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Motor Control Center	\$2,493,000			\$ 2,493,000	
B Upstream Interceptor Rehabilitation	\$1,379,000			1,379,000	
C Bushkill Interceptor Rehabilitation	\$2,545,000			2,545,000	
D SCADA	\$2,000,000			2,000,000	
E Woodside Farms Pump Station Rehabilitation	\$1,519,000			1,519,000	
F Pump Station #2 Rehabilitation	\$1,042,000			1,042,000	
G Phosphorous Abatement	\$3,000,000			3,000,000	
H Plant Efficiency Lightning	\$15,000	15,000			
I Flemington Plant Fence & Gates					
J Hatch Sampler - Line Crew	\$2,300	2,300			
K Hatch Sampler - Main Plant	\$2,700	2,700			
L Pump Station #1 Muffin Monster Replacement	\$35,000	35,000			
M Pump Station #1 Replacement - Three VFDs	\$15,000	15,000			
N Lab - Meters and Probes	\$5,000	5,000			
O HP Server ML350P	\$8,650	8,650			
P Main Plant Bar Screen	\$2,000,000			2,000,000	
Q Flemington Plant - Repave Driveway	\$25,000	25,000			
TOTAL	\$16,086,650	\$ 108,650	\$ -	\$ 15,978,000	\$ -

2014

RARITAN TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

AUTHORITY SEWER SUPPLEMENTAL SCHEDULES

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Raritan Township Municipal Utilities Authority

FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----				2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.	# UNITS			# UNITS		
RESIDENTIAL	*	*	3806	\$1,921,904	*	3806	\$1,906,966 *
BUSINESS/COMMERCIAL	*	*	1994	\$1,124,309	*	1933	\$1,067,901 *
INDUSTRIAL	*	*		\$797,860	*		\$839,065 *
INTERGOVERNMENTAL	*	*		\$965,584	*		\$986,204 *
OTHER	*	*			*		*
TOTAL SERVICE CHARGES	*	A-1	*	\$4,809,657	*		\$4,800,136 *
				=====			=====

----CONNECTION FEES----				2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.	# UNITS			# UNITS		
RESIDENTIAL	*	*	25	\$399,687	*	25	\$434,155 *
BUSINESS/COMMERCIAL	*	*			*		*
INDUSTRIAL	*	*			*		*
INTERGOVERNMENTAL	*	*			*		*
OTHER	*	*			*		*
TOTAL CONNECTION FEES	*	A-2	*	\$399,687	*		\$434,155 *
				=====			=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
	*	*		*	*
Delinquent Charges	*	*	\$30,000	*	\$25,000
Septage	*	*	\$361,584	*	\$350,000
Other	*	*	\$10,000	*	\$10,000
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$401,584	*	\$385,000
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*
		=====	=====

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---				2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.						
INVESTMENTS	*	*		\$12,850	*	\$12,150	*
SECURITY DEPOSITS	*	*			*		*
PENALTIES	*	*			*		*
OTHER INVESTMENTS	*	*			*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*						
	*	A-7	*	\$12,850	*	\$12,150	*
				=====		=====	

---OTHER NON-OPERATING REVENUES---				2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.						
LIST IN DETAIL:							
	*	*			*		*
	*	*			*		*
	*	*			*		*
	*	*			*		*
	*	*			*		*
TOTAL OTHER REVENUES	*				*		*
		A-8	*				
				=====		=====	

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	\$41,144	*
	*		*
	*		*
	*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1	\$41,144	*
=====			
---OTHER RESERVES---			
	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Bond Covenant	*		*
Sec. 612	*		*
	*		*
	*		*
TOTAL OTHER RESERVES	* C-2		*
=====			

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
 Raritan Township Municipal Utilities Authority
 FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$258,271	*	\$230,514	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$258,271	*	\$230,514	*

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$187,192	*	\$176,409	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$187,192	*	\$176,409	*

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS		----- YEARS -----					
	Prior Year						
	2013	2014	2015	2016	2017	2018	

--AUTHORITY NOTES--	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*	*

--AUTHORITY BONDS--							
2010 Bonds	* \$145,000	* \$145,000	* \$150,000	* \$155,000	* \$160,000	* \$170,000	*
2012A NJEIT	* \$85,514	* \$113,271	* \$113,271	* \$113,271	* \$113,271	* \$113,271	*
	*	*	*	*	*	*	*

TOTAL PAYMENTS P-2	* \$230,514	* \$258,271	* \$263,271	* \$268,271	* \$273,271	* \$283,271	*

--AUTHORITY CAPITAL LEASES--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

TOTAL PAYMENTS P-4	*	*	*	*	*	*	*

--AUTHORITY OBLIGATIONS (LIST):--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*	*

TOTAL PRINCIPAL							
DEBT PAYMENTS SS-6	* \$230,514	* \$258,271	* \$263,271	* \$268,271	* \$273,271	* \$283,271	*
	=====	=====	=====	=====	=====	=====	

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Raritan Township Municipal Utilities Authority
FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS		----- YEARS -----					
		Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*	*
--AUTHORITY BONDS--							
2010 Bonds	*	\$160,675	\$156,325	\$151,900	\$147,325	\$141,800	\$135,200
2012A NJEIT	*	\$15,734	\$30,867	\$29,967	\$28,767	\$27,267	\$25,767
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	\$176,409	\$187,192	\$181,867	\$176,092	\$169,067	\$160,967
--AUTHORITY CAPITAL LEASES--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--							
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*	*
TOTAL INTEREST							
DEBT PAYMENTS SS-6	*	\$176,409	\$187,192	\$181,867	\$176,092	\$169,067	\$160,967
		=====	=====	=====	=====	=====	=====

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM December 1, 2013 To November 30, 2014

(1)	PY UNRESTRICTED NET POSITION	PY AUDIT	*	*	\$2,044,894 *
ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	*	(565,300) *	
	(Include unbudgeted use of unrestricted NET POSITION)				
	(b) ADJUSTMENTS: OTHER (Attach list):	*	*		
	FY 2010 Appropriation To Municipality	*	*		
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			(565,300) *
(3)	ADD LINES 1 AND 2				1,479,594 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS INC./(DEC)					
	(attach documentation)				
	(c) DEBT SERVICE	*	*		
	(d) MAINTENANCE RESERVE	*	*		
	(e) OPERATING REQUIREMENT	*	*		
	(f) OTHER LEGAL RESERVATIONS	*	*		
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*
DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS	*	*		
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*		
	(i) OTHER BOARD DESIGNATION	*	*	33,650 *	
	(j) ADJUSTMENTS /OTHER (Attach list):	*	*		
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			33,650 *
(6)	ADD LINES 4 and 5				33,650 *
(7)	UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET				1,445,944 *
	(SUBTRACT LINE 6 FROM LINE 3)				
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION					
(8)	AS REVENUE IN ANNUAL BUDGET	(PAGE 6, LINE R-3b)	*	\$ -	*
(9)	FOR CURRENT YEAR CAPITAL BUDGET	(PAGE CB-3)	*	75,000 *	
(10)	SUBTOTAL - U/R NET POSITION UTILIZED	(ADD AMOUNTS ON LINES 8-9)			75,000 *
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				
	(Budget Item B-2 times 5%)			269,772	
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION				\$1,370,944 *
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

908-782-7453 / 908-782-7466
Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 11/21/13

RARITAN TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

HUNTERDON COUNTY, NEW JERSEY

365 Old York Road
Flemington, NJ 08822

September 23, 2013

Division of Local Gov't. Services
Bureau of Authority Regulations
Dept. of Community Affairs
PO Box 803
101 S. Broad Street
Trenton, NJ 08625-0803

RE: RTMUA Rate Hearing

To Whom it May Concern,

Raritan Township Municipal Utilities Authority's annual Rate Hearing is held at the December Board of Commissioner's meeting; this year it is on December 19, 2013.

The proposed sewer user fee will be established at \$509.00 per Equivalent Dwelling Unit ("EDU") per year. Of that amount, \$132.00 per EDU per year will be designated as the base user fee. The sanitary sewer Connection Fee will be \$4,225.00 per EDU.

If you have any questions or concerns, please do not hesitate to contact me at the above number, extension 13.

Sincerely,



Bruce P. Miller
Executive Director

cc: Tim Kiel via email only
Pamela Struening, RTMUA